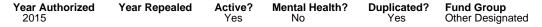
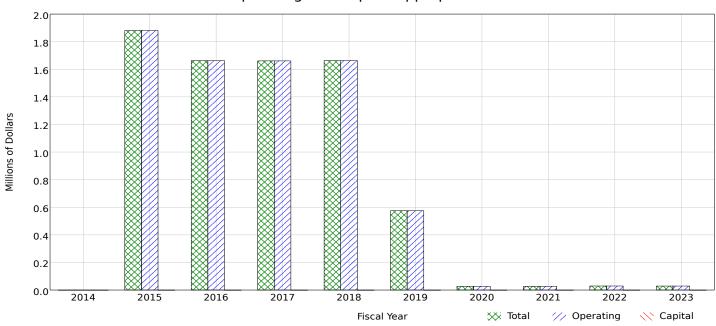
## **Fund Source Report**

1232 ISPF-I/A

## In-State Natural Gas Pipeline Fund--Interagency



### Operating and Capital Appropriations



## Legal Authority

AS 31.25.100

#### Source of Revenue

The in-state natural gas pipeline fund consists of money appropriated to it. Interest and other income received on money in the fund shall be separately accounted for and may be appropriated to the fund.

#### Restrictions on Use

The corporation may use money appropriated to the fund without further appropriation for the cost of managing the fund and for the planning, financing, development, acquisition, maintenance, construction, and operation of an in-state natural gas pipeline.

#### **Description and History**

February 2014

This fund code was established for FY15 to meet accounting requirements for separation of the AGDC budget from money spent by other agencies. This is one of two fund codes that access the in-state pipeline fund established with the adoption of HB 4 during the 2013 session. (See code 1229.)

Fund code 1229 should be used only to record the operating budget of the Alaska Gasline Development Corporation (AGDC).

Code 1232 should be used only to record AGDC's purchases of services from other state agencies. Agencies can spend code 1232 only as specified in a reimbursable services agreement signed by the corporation. Funding for RSAs will be drawn from the fund without appearing in the operating budget of AGDC.

Because the in-state pipeline fund may be spent by AGDC without further appropriation, the fund is classified as a capitalization (rather than as a transfer) and all expenditures by state agencies are classified as duplicated. To facilitate tracking of expenditures, state agencies anticipating RSAs should include code 1232 in annual budget requests. As with other interagency receipts, budgeted amounts may be modified without legislative action. Modified amounts should appear in reports of actual expenditures.

Codes 1229 and 1232 both draw from the in-state pipeline fund. The combination of codes meets the following objectives:

- 1. AGDC has unlimited access to the pipeline fund for purchase of goods and services from vendors (no appropriation required, and not recorded in the budget system)
- 2. AGDC has an identifiable operating budget limited to the appropriation of code 1229.

# **Fund Source Report**

3. AGDC has full control over the amount and cost of services purchased from other state agencies (code 1232).

October 2016

Corrected Fund Code Group from Dedicated to Undedicated.